

THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO 1180 OF 2015

In the matter of Narmada
Offshore And Technical
Services Ltd.(In Liquidation)

SALE NOTICE

Pursuant to the orders of Hon'ble High Court, Bombay dated 08/12/2020, the offers are invited in sealed cover from intending purchasers for the purchase of the Movable and Immoveable assets (briefly detailed below) of Narmada Offshore and Technical Services Ltd situated at C-142, TTC, Industrial Area, Pawane Village, Mumbai-400705 .

The sale will be on "as is where is and whatever there is basis". The sale is subject to confirmation by the Hon'ble High Court, Bombay (Either through e – auction and / or physical auction).

Sr. No.	Particulars	EMD @	Reserve price
1	The Immoveable Property of the company (In Liqn.) situated at C-142, TTC, Industrial Area, Pawane Village, Mumbai-400705. (The land is about 15996 sq.ft. and construction of building on ground floor is 5360 sq. ft. on first floor is 1746.75 sq.ft, the aggregate construction being 7106.75 sq ft.)	25% of Reserve Price (Rs.1,75,00,000)	Rs 7 crores (Rs 7,00,00,000)

2	The moveable assets of the company (In Liqn.) lying at C-142, TTC, Industrial Area, Pawane Village, Mumbai-400705. A separate sheet is enclosed for ready reference as Annexure A	25% of Reserve Price of the Individual asset	Please see <u>Annexure A</u>
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Inspection of assets between 11.00 am to 4.00 pm on 07.01.2021.

The sealed cover shall be super-scribed with the words "Offer for sale of immoveable property of Narmada Offshore And Technical Services Pvt. Ltd.. (In Liquidation)" alongwith Earnest Money Deposit by way of Demand Draft or Pay Order drawn in favour of the "Official Liquidator, High Court, Bombay." payable at Mumbai, and should reach the office of the Official Liquidator at 5th Floor, Bank of India Building, M. G. Road, Fort, Mumbai - 400 023 on or before 18/01/2021 upto 4 p. m. The offerors shall submit their proof of identity along with offer. Further, they shall write their contact details clearly legible on the envelope (Name of the authorized person and e - mail address), failing which the offers may not be considered for placing before the Hon'ble High Court. This requirement is to enable the office to inform the bidders of the date of auction and mode of auction. All the bidders and other stakeholders are hereby informed that in view of the pandemic Covid 19 situation, the auction may be conducted in the physical court or the Virtual Court which is the sole discretion of the Hon'ble Court. The bidders will be informed through email about the date and mode of the auction.

All the offers will be opened before the Hon'ble Company Judge of the High Court, Bombay in the presence of the offerors

present when the offerors / bidders shall be given an opportunity to have interse bidding amongst themselves to improve upon the offers. The Sale Notice is also available on the websites of the office of the Official Liquidator at www.officialliquidatormumbai.com, the Hon'ble High Court, Bombay at www.bombayhighcourt.nic.in and Ministry of Corporate Affairs at www.mca.gov.in.

The Offer Price shall be exclusive of taxes including TCS and TDS and offer price would be the net amount.

The terms and conditions of the sale of the subject property can be obtained from the office of the undersigned on any working day during office hours on payment of Rs.1,000/- .

Dated this 29th day of December, 2020.



(Imran A. Siddiqui)
OFFICIAL LIQUIDATOR, (I/c.)
HIGH COURT, BOMBAY.
5TH Floor, Bank of India Building,
Mahatma Gandhi Road, Fort,
Mumbai - 400001
Telephone: - 22670024 / 22675008
samapakmum@yahoo.com

Annexure A

The reserve price for sale of moveable properties is fixed as per the following details

Sr. No.	Description of Movable Properties	Quantity	Reserve Price	EMD @25% of RP
1	Jeep Carrier bearing registration No.MH-43-F-5987	1 NO.	42,500	10625
2	AC Sheet roofing with steel trusses, columns and girders	4560 sq ft	1,93,800	48450
3	Steel Almirahs	Lump sum	17,000	4250
4	Lathe Machines	Lump sum	51,000	12750
5	Tin Boxes	Lump sum	63,750	15937.5
6	Steel Racks	Lump sum	76,500	19125
7	Stools and other furniture's	Lump sum	17,000	4250
8	Steel Sheets	Lump sum	34,000	8500
9	Pressure Pumps	Lump sum	25,500	6375
10	Wooden half partitions and other miscellaneous items of office	Lump sum	38,250	9562.5
11	Dead weight tester	Lump sum	4,250	1062.5
12	Miscellaneous and Instrumental items	Lump sum	76,500	19125
13	Grinder with chain pullies	Lump sum	1,27,500	31875
14	Moulding press	Lump sum	25,500	6375
15	Sintex Water tank	Lump sum	2,550	637.5
16	Steel boxes	Lump sum	76,500	19125
17	Filling Pumps	Lump sum	12,750	3187.5
18	Electrical fittings and wirings	Lump sum	25,500	6375
19	Rollers	Lump sum	17,000	4250
20	Electrical Panel Board	Lump sum	8,500	2125
21	Machinery Tools	Lump sum	51,000	12750
22	Storage tines	Lump sum	34,000	8500
23	Blower	Lump sum	4,250	1062.5
24	Weighing Machines	Lump sum	8,500	2125
25	Drilling Machines	Lump sum	21,250	5312.5
26	Chairs	Lump sum	8,500	2125
27	Ladders	Lump sum	7,650	1912.5
28	Air Conditioning Unit	Lump sum	2,550	637.5
29	Tables	Lump sum	17,000	4250
30	Old Computers	Lump sum	4,250	1062.5
31	Miscellaneous and other scrap material	Lump sum	3,82,500	95625
Total			14,77,300	3,69,325