

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

O.L.R NO. 160 OF 2022 / LIQN. SEC. V

IN

COMPANY PETITION NO. 1145 OF 2015

In the matter of the companies Act,
I of 1956.

And

In the matter of Kudus Steel Rolling Mills
Private Limited (In. Liquidation)

The Abhyudaya Co. op. Bank Ltd.

... Petitioner

NOTICE FOR SALE OF MOVABLE AND IMMOVEABLE
ASSETS BY THE OFFICIAL LIQUIDATOR, HIGH COURT,
BOMBAY AS LIQUIDATOR OF KUDUS STEEL ROLLING
MILLS PRIVATE LIMITED (IN LIQUIDATION) THROUGH
E-AUCTION

1. Pursuant to the order dated 30.06.2023, passed by the Hon'ble High Court, Bombay on Official Liquidator's Report No 160 of 2022, offers / bids are invited from the intending purchasers to purchase the following Immoveable and Moveable assets owned by Kudus Steel Rolling Mills Private Limited (In Liquidation), whose details are mentioned below. The sale is on "as is where is and whatever there is basis" and as per inventory by inviting competitive bids through E-Auction to be conducted by *selling agent* namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India on its website: <https://olauction.enivida.com> and may also take help from the contacts :- Farhan Alvi 8448288992, Amrendra Kumar 8448288980 & Anand Kumar 9355030602. The intending purchasers have to register themselves on the portal 2 to 3 days

prior to the last date of submission of online Earnest Monet Deposit. The sale is subject to confirmation by the Hon'ble High Court, Bombay (Through e – auction). The details of moveable and immoveable as below :-

Sr. No.	Particulars of the assets	Reserve Price (Rs.)	EMD (Rs.)	Inspection
LOT NO. I				
1	Immoveable Property situated at Gut No. 247, 248,250,253, & 254 Village Kharivali, Taluka Wada, Dist Thane admeasuring about 20,650 sq. Mtrs. Alongwith building and structure (As per valuation report.)	-	90,00,000/-	On 21.07.2023 between 11.00 a.m. to 4.00 p.m.
LOT NO. II				
2	Moveable Property situated at Gut No. 247, 248,250,253, & 254 Village Kharivali, Taluka Wada, Dist Thane as per inventory of Valuer.	-	25,00,000/-	On 21.07.2023 between 11.00 a.m. to 4.00 p.m.

2. The Earnest Money Deposit is Rs.90,00,000/- (Rupees Ninety Lakhs Only) for Immoveable assets as Lot No.I and Rs.25,00,000/- (Rupees Twenty Five Lakhs only) for moveable assets as Lot No.II. The inspection of the subject moveable and immoveable assets will be allowed to the intending purchasers on 21/07/2023 **between 11.00 a.m. to 4.00 p.m.** at Gut No. 247, 248,250, 251, 253, & 254 Village Kharivali, Taluka Wada, Dist Thane.

The last date for submission of e-tenders is **04.08.2023** and date of e-auction will be conducted on **08.08.2023** between 3.00Pm to 4.00pm for Immoveable assets (Lot-I) and 4.30pm to 5.30pm for moveable assets (lot-II).

3. The offer of H1 [Highest Bidder] will be placed before the Hon'ble High Court, Bombay for confirmation through the Official Liquidator's Report.

4. The sale of said movables and immoveable assets will be conducted as per the terms and conditions of sale which will be made available from the office of the undersigned on any working day during office hours on payment of Rs.100/-.

5. The Sale Notice is also available on the websites of the office of the Official Liquidator at www.officialliquidatormumbai.com, the Hon'ble High Court, Bombay at www.bombayhighcourt.nic.in, Ministry of Corporate Affairs at www.mca.gov.in and on the website of RailTel Corporation of India Limited at <https://olauction.enivida.com>

6. The fee structure of E-Auction to be conducted by *selling agent* namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government of India, is hereunder: -

- i. OL office and Ministry will not pay for the services rendered by the empanelled agencies in the case of successful auction,
- ii. A fixed amount of Rs.20,000/- will be charged by empanelled agency from successful bidder for sale price up to Rs. 20 Lakhs,
- iii. A fixed amount of Rs.25,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.20 Lakhs but less than Rs.50 Lakhs,
- iv. A fixed amount of Rs.30,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.50 Lakhs,

- v. In the case of unsuccessful auction (for reasons not attributed to empanelled agencies), OL shall reimburse the operational cost to empanelled agency which shall not be more than Rs.10,000/- irrespective of the number of lot / auctioneer.

Dated this 10th day of July, 2023



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