

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION

OLR NO. 45 OF 2022

IN

COMPANY PETITION NO. 926 OF 2014

In the matter of the Companies Act, (I of 1956);

And

In the matter of Core Education & Technologies  
Ltd., (In Liqn);

Credit Suisse Finance (India) Pvt. Ltd ... Petitioner.

NOTICE FOR SALE OF MOVABLE ASSETS BY THE OFFICIAL  
LIQUIDATOR, HIGH COURT, BOMBAY AS LIQUIDATOR OF  
CORE EDUCATION & TECHNOLOGIES LTD., (IN LIQN)  
THROUGH E-AUCTION

1. Pursuant to the order dated **24<sup>th</sup> August 2022**, passed by the Hon'ble High Court, Bombay on Official Liquidator's Report **No. 45 of 2022**, offers / bids are invited from the intending purchasers to purchase the movable assets owned by Core Education & Technologies Ltd., (In Liqn), whose details are mentioned below. The sale is on "**as is where is and whatever there is**" basis and as per inventory by inviting competitive bids through E-Auction to be conducted by **selling agent** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government of India on its website: **<https://olauction.enivida.com> and may also take help from the contacts :- Farhan Alvi 8448288992, Amrendra Kumar 8448288980 & Anand Kumar 9355030602.** The intending purchasers must register themselves on the portal 2 to 3 days prior to the last date of submission of online Earnest Monet Deposit. The sale

is subject to confirmation by the Hon'ble High Court, Bombay (Through e-auction). The details of moveable asset as below :-

Lot No	Particulars of Assets	Reserve Price (₹)	EMD (₹)	Inspection
1	Movable Assets lying at Office No. 1 to 7, adm. 6000 Sq. ft (Build up area), 10 <sup>th</sup> floor, Lotus Nilkamal Business Park, Plot No. C -18, C-19, C- 20 & C- 21, Survey No. 41, CTS No. 639 to 642, Andheri, Mumbai.	₹3,50,000/-	₹35,000/-	On <b>22.11.2022</b> between 11.00 a.m. to 4.00 p.m.

- The Earnest Money Deposit and Reserve Price of above stated movable assets are fixed as mentioned in the table given above. The inspection of the movable assets lying and stored at Office No. 1 to 7, adm. 6000 Sq. ft (Build up area), 10<sup>th</sup> floor, Lotus Nilkamal Business Park, Plot No. C -18, C-19, C- 20 & C- 21, Survey No. 41, CTS No. 639 to 642, Andheri, Mumbai will be allowed to the intending purchasers on **22.11.2022 between 11.00 a.m. to 4.00 p.m.** The last date of submission of e-tenders is **29.11.2022 and date of e-auction on 02.12.2022.**
- The offer of **H1** [Highest Bidder] will be placed before the Hon'ble High Court, Bombay for confirmation through the Official Liquidator's Report.
- The sale of the movables will be conducted as per the terms and conditions of sale which will be made available from the office of the undersigned on any working day during office hours on payment of Rs.500/-.
- The Sale Notice is also available on the websites of the office of the Official Liquidator at [www.officialliquidatormumbai.com](http://www.officialliquidatormumbai.com), the Hon'ble High Court, Bombay at [www.bombayhighcourt.nic.in](http://www.bombayhighcourt.nic.in), Ministry of Corporate Affairs at [www.mca.gov.in](http://www.mca.gov.in) and on the website of RailTel Corporation of India Limited at <https://olauction.enivida.com>.

6. The fee structure of E-Auction to be conducted by *selling agent* namely M/s.Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government of India, is hereunder: -

- i. OL office and Ministry will not pay for the services rendered by the empanelled agencies in the case of successful auction,
- ii. A fixed amount of ₹20,000/- will be charged by empanelled agency from successful bidder for sale price up to ₹20 Lakhs.
- iii. A fixed amount of ₹25,000/- will be charged by empaneled agency from successful bidder for sale price above ₹20 Lakhs but less than ₹50 Lakhs.
- iv. A fixed amount of ₹30,000/- will be charged by empaneled agency from successful bidder for sale price above ₹50 Lakhs.
- v. In the case of unsuccessful auction (for reasons not attributed to empaneled agencies), OL shall reimburse the operational cost to empaneled agency which shall not be more than ₹10,000/- irrespective of the number of lot/ auctioneer.

Dated this 18<sup>th</sup> day of November 2022.



(CHANDAN KUMAR)  
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