

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**

**ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY PETITION NO. 322 OF 1994**

In the matter of the Companies Act, 1956;

And

In the matter of Kanakdhara Steel  
Ltd. (In Liqn.)

**SALE NOTICE**

Pursuant to the Order dated 07.02.2020 passed by the Hon'ble High Court, Bombay offers are invited in sealed cover from the intending purchasers for the purchase of the Immovable assets of Kanakdhara Steel Pvt.Ltd. (In Liqn.) as follows :

Sr. No.	Particular and location of the movable assets	Reserve Price (Rs.)	EMD (Rs.)
1	Open Plots along with two rooms and one temple (not completed), situated at D1/2, MIDC, Paithan, Aurangabad.	80,00,000	25% 20,00,000
2	Vacant plots situated at N-1, Survey No.81(pt.) Plot No.18A and 18 B Town Centre, C-1, Sector, CIDCO TQ, District – Aurangabad.	4,00,00,000	10% 40,00,000

**The sale will be on “as is where is and whatever there is basis”, and subject to confirmation of the Hon'ble High Court at Bombay.**

The sealed covers shall be super scribed with the words “Offers for the Immovable assets of the company viz. Kanakdhara Steels Ltd.(In Liqn.) Such Offer will be received by the Official Liquidator upto 4.00 p.m. on

20.03.2020 and the auction will be conducted among the offerors on 26.03.2020 at 3.00 p.m. or thereafter before the Hon'ble Company Judge, High Court, Bombay when the Offerors or their authorized representatives may be present, if they so desire. No intending purchaser will be allowed to bid the auction in the name of the nominee / nominees, No Separate notice will be given to the offerors, Secured Creditors, Ex-directors or Petitioner of the Company (In Liqn.) in respect of the auction sale and the interested parties may watch the Board of the Hon'ble High Court, Bombay.

This sale notice would be displayed on the websites of the Hon'ble High Court, Bombay i.e. [www.bombayhighcourt.nic.in](http://www.bombayhighcourt.nic.in), Ministry of Corporate Affairs i.e. [www.mca.gov.in](http://www.mca.gov.in), and also in the notice board and website of the Office of Official Liquidator, i.e. [www.officialliquidatormumbai.com](http://www.officialliquidatormumbai.com), and Debts Recovery Tribunal, Mumbai.

The inspection of the aforesaid movable assets will be allowed to the intending purchasers lying at Open Plot along with two rooms (not completed), situated at D1/2, MIDC, Paithan, Aurangabad on 05.03.2020 and at Vacant Plot situated at N-1, survey No.81(pt), Plot No.18A and 18B, Town Centre, C-1, Sector, CIDCO TQ, District-Aurangabad on 06.03.2020 between 11 a. m. to 4 p.m. The terms and conditions of sale with inventory of the Immoveable assets prepared by T. P. Katekar, valuer, of the Official Liquidator will be available in the office of the undersigned during the Office hours against payment of Rs. 1000/-.

Dated this 21<sup>st</sup> day of February 2020.



**OFFICIAL LIQUIDATOR  
HIGH COURT, BOMBAY.  
Bank of India Bldg.,  
5<sup>th</sup> floor, M. G. Road,  
Fort, Mumbai-400 023.**