

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO 244 of 2012

In the matter of Companies Act,
I of 1956;

And

In the matter of Sunearth Ceramics Ltd.
(In Liquidation)

NOTICE OF SALE OF MOVABLE AND IMMOVEABLE ASSETS BY
THE OFFICIAL LIQUIDATOR, HIGH COURT, BOMBAY AS
LIQUIDATOR OF SUNEARTH CERAMICS LTD. (IN LIQUIDATION)
THROUGH E-AUCTION

1. Pursuant to the order dated 22/6/2022, passed by the Hon'ble High Court, Bombay on Official Liquidator's Report No 62 of 2022, offers / bids are invited from the intending purchasers to purchase the following Moveable and Immoveable owned by Sunerath Ceramics Ltd. (In Liquidation), whose details are mentioned below. The sale is on "**as is where is and whatever there is basis**" and as per inventory by inviting competitive bids through E-Auction to be conducted by *selling agent* namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India on its website: <https://olauction.enivida.com> and may also take help from the contacts :- Farhan Alvi 8448288992, Amrendra Kumar 8448288980 & Anand Kumar 9355030602. The intending purchasers have to register themselves on the portal 2 to 3 days prior to the last date of submission of online Earnest Monet Deposit. The sale is subject to confirmation by the Hon'ble High



Court, Bombay (Through e – auction). The details of moveable and immoveable as below :-

Sr. No.	Particulars of the assets	Reserve Price (Rs.)	EMD (Rs.)	Inspection
LOT NO. I				
1	Moveable Property situated Block Nos. 1207, 1208, 1215, 1216, 1224, 1227-1232, 1235-1238, 1241, 1248, 1250-1259, 1270 at Village Gajera, Tal-Jambusar, Bharuch, Gujarat. (As per Inventory)	1,50,00,000	13,00,000	On 08/07/2022 between 11.00 a.m. to 4.00 p.m.
LOT NO. II				
2	Immoveable Property situated Block Nos. 1207, 1208, 1215, 1216, 1224, 1227-1232, 1235-1238, 1241, 1248, 1250-1259, 1270 at Village Gajera, Tal-Jambusar, Bharuch, Gujarat. Admeasuring about 145164 sq, mtrs. together with all buildings, Structures. (As per valuation report)	13,00,00,000	1,30,00,000	On 08/07/2022 between 11.00 a.m. to 4.00 p.m.

2. The Earnest Money Deposit is fixed at Rs.13,00,000/- for Moveable (Lot I) and The Earnest Money Deposit is fixed at Rs. 1,30,00,000/- for Immoveable (Lot II). The inspection of the subject moveable and immoveable assets will be allowed to the intending purchasers on **08/07/2022 between 11.00 a.m. to 4.00 p.m.** at Block Nos. 1207, 1208, 1215, 1216, 1224, 1227-1232, 1235-1238, 1241, 1248, 1250-1259, 1270 at Village Gajera, Tal-Jambusar, Bharuch, Gujarat. Admeasuring about 145164 sq, mtrs. together with all buildings, structures ,thereon and all plants & machinery.

The last date for submission of E-tenders is 18/07/2022 and Date of e-auction is on 22/07/2022.

3. The offer of H1 [Highest Bidder] will be placed before the Hon'ble High Court, Bombay for confirmation through the Official Liquidator's Report.

4. The sale of said movables and immoveable assets will be conducted as per the terms and conditions of sale which will be made available from the office of the undersigned on any working day during office hours on payment of Rs.500/-.

5. The Sale Notice is also available on the websites of the office of the Official Liquidator at www.officialliquidatormumbai.com, the Hon'ble High Court, Bombay at www.bombayhighcourt.nic.in, Ministry of Corporate Affairs at www.mca.gov.in and on the website of RailTel Corporation of India Limited at <https://olauction.enivida.com>

6. The fee structure of E-Auction to be conducted by *selling agent* namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India, is hereunder: -

- i. OL office and Ministry will not pay for the services rendered by the empanelled agencies in the case of successful auction,
- ii. A fixed amount of Rs.20,000/- will be charged by empanelled agency from successful bidder for sale price up to Rs. 20 Lakhs,
- iii. A fixed amount of Rs.25,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.20 Lakhs but less than Rs.50 Lakhs,
- iv. A fixed amount of Rs.30,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.50 Lakhs,



- v. In the case of unsuccessful auction (for reasons not attributed to empanelled agencies), OL shall reimburse the operational cost to empanelled agency which shall not be more than Rs.10,000/- irrespective of the number of lot / auctioneer.

Dated this 28th day of June, 2022



(V. P. KATKAR)
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