

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 606 OF 1998

In the matter of the Companies Act, (I of 1956);

And

In the matter of Transpower Engg. Ltd., (In Liqn);

NOTICE FOR SALE OF IMMOVABLE ASSETS BY THE OFFICIAL LIQUIDATOR, HIGH COURT, BOMBAY AS LIQUIDATOR OF TRANSPOWER ENGG. LIMITED (IN LIQUIDATION) THROUGH E-AUCTION;

1. Pursuant to the order dated **01ST March 2023**, passed by the Hon'ble High Court, Bombay on Official Liquidator's Report **No.11 of 2022** offers/bids are invited from the intending purchasers to purchase the followings Immovables Assets owned by Transpower Engg. Limited (In Liquidation), whose details are mentioned below. The sale is on "**as is where is and whatever there is basis**" by inviting competitive bids through E-Auction to be conducted by **selling agent** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government of India on its website: **<https://olauction.enivida.com>** and may also take help from the contacts :- Ashutosh Kumar 9355030621, Amrendra Kumar 8448288980 & Navneet Mishra 9355030630. The intending purchasers must register themselves on the portal 2 to 3 days prior to the last date of submission of online Earnest Money Deposit. The sale is subject to confirmation by the Hon'ble High Court, Bombay (Through e-auction). The details of immovable assets are as below:-

Particulars of the Assets	Reserve Price (₹)	EMD (₹)	Inspection
Plot No. A-26/2/2 & A-26/3 MIDC, Butibori, Nagpur admeasuring 87448.00 sq. mts.,	16,00,00,000/-	25% of the RP ₹4,00,00,000/-	On 05.04.2023 between 11.00 a.m. to 4.00 p.m.



2. The Earnest Money Deposit is fixed at Rs.4,00,00,000/- for Immovable Assets i.e. Plot No. A-26/2/2 & A-26/3 MIDC, Butibori, Nagpur admeasuring 87448.00 sq. mts. The Inspection of the subject immovable Assets will be allowed to the intending purchasers on **05.04.2023 between 11.00 a.m. to 4.00 p.m.** at A-26/2/2 & A-26/3 MIDC, Butibori, Nagpur admeasuring 87448.00 sq. mts. The last date of submission of **E-tender (EMD) is 13.04.2023 and date of E-auction on 18.04.2023 between 03.00 P.M. to 04.00 P.M.**

3. The offer of **H1** [Highest Bidder] will be placed before the Hon'ble High Court, Bombay for confirmation through the Official Liquidator's Report.

4. The sale of the movables will be conducted as per the Terms and Conditions of Sale which will be made available in the e-portal/website as mentioned below..

5. The Sale Notice is also available on the websites of the office of the Official Liquidator at www.officialliquidatormumbai.com, the Hon'ble High Court, Bombay at www.bombayhighcourt.nic.in, Ministry of Corporate Affairs at www.mca.gov.in and on the website of RailTel Corporation of India Limited at <https://olauction.enivida.com>.

6. The fee structure of E-Auction to be conducted by *selling agent* namely M/s.Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government of India, is hereunder: -

- i. OL office and Ministry will not pay for the services rendered by the empanelled agencies in the case of successful auction,
- ii. A fixed amount of ₹20,000/- will be charged by empanelled agency from successful bidder for sale price up to ₹20 Lakhs.
- iii. A fixed amount of ₹25,000/- will be charged by empaneled agency from successful bidder for sale price above ₹20 Lakhs but less than ₹50 Lakhs.
- iv. A fixed amount of ₹30,000/- will be charged by empaneled agency from successful bidder for sale price above ₹50 Lakhs.



- v. In the case of unsuccessful auction (for reasons not attributed to empaneled agencies), OL shall reimburse the operational cost to empaneled agency which shall not be more than ₹10,000/- irrespective of the number of lot/ auctioneers.

Dated this 23rd day of March 2023.



(CHANDAN KUMAR)
OFFICIAL LIQUIDATOR,
HIGH COURT, BOMBAY.
5TH Floor, Bank of India Building,
Mahatma Gandhi Road, Fort,
Mumbai – 400 001.
Telephone: - 22670024 / 22675008
samapakmum@yahoo.com