

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 501 OF 2005

In the matter of Companies Act, I of
1956

And

In the matter of M/s. Model Fastners
Pvt. Ltd. (In Liqn.).

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 19/07/2019 passed in the OLR No. 180 of 2019 dated 11.07.2019 in the matter of Model Fastners Pvt. Ltd. (In Liqn.), offers are invited in sealed cover from the intending purchasers enclosing a Bank Draft / Pay Order duly drawn in favour of "The Official Liquidator, High Court, Bombay" payable at Mumbai for the purchase of the immoveable Property in One Lot The Immoveable property of M/s. Model Fastners Pvt. Ltd. (In Liquidation) situated at Plot No. W-74 (A), Badlapur Industrial Area, MIDC, Village Kharvai, Taluka-Ulhasnagar, Badlapur (East), Dist-Thane-421 503 having an area of land around 900.00 sq.mts. built up area of the main factory shed is @ 113.40 sq. mts; built up area of all attached structure is @ 226.375 sq Mts; and total built- up area of temporary shed is @ 416.25 sq. mts; will be sold in One Lot by the Official Liquidator, High Court, Bombay by public auction on "as is where is and whatever there is basis".

The sale shall be on "**AS IS WHERE IS AND WHATEVER THERE IS BASIS**". The Reserve price of the property is fixed at **NIL and Earnest Money Deposit Rs.30,00,000/-**

The inspection of the Immoveable Property will be provided to the intending purchasers at the aforementioned address between **11.00 a.m. to 4.00 p.m. on 30.07.2019.**

The sealed cover shall be superscribed with the words "Offer for the Immoveable Property of the company of Model Fastners Pvt. Ltd. (In Liqn.)

along with **Earnest Money deposit (EMD) Rs. 30,00,000/-** as fixed by the Hon'ble High Court, Bombay by way of Demand Draft or Pay Order drawn in favour of **"The Official Liquidator, High Court, Bombay"** payable at Mumbai and should reach the office of the Official Liquidator at 5th floor, Bank of India Building, M. G. Road, Fort, Mumbai- 400 023 latest by **02.08.2019 by 4.00 p. m.** All the offers will be opened on **16.08.2019 at 3.00.p.m.** before the Hon'ble Company Judge, High Court, Bombay when the offerors or the authorized representatives may be present, if they so desire. No intending purchaser will be allowed to bid in the auction in the name of a nominee/nominees. No separate notice will be given to the offerors, ex-directors or petitioner of the company (In Liqn.) in respect of the auction sale and the interested parties may watch the Board of the Hon'ble High Court, Bombay for further date of hearings. This sale notice is available on the websites of www.officialliquidatormumbai.com and www.mca.gov.in and also on the Website of the Hon'ble High Court, Bombay i.e. www.hcbom.mah@nic.in and also on the notice board of the Official Liquidator, Mumbai.

The terms and conditions of sale of the immovable and movable assets can be obtained from the office of the undersigned during office hours on payment of Rs. 200/-.

Dated this 23rd day of July, 2019.

Sd/-
(**V. P. Katkar**)
OFFICIAL LIQUIDATOR
HIGH COURT, BOMBAY
5thfloor, Bank of India Bldg,
M.G.Road, Fort,
Mumbai 400 023
Tel : - 22670024 / 22675008