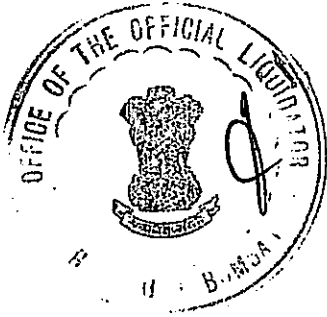


IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO 907 of 2005



In the matter of
Companies Act,
I of 1956;

And

In the matter of Emtex
Industries Limited (In
Liquidation)

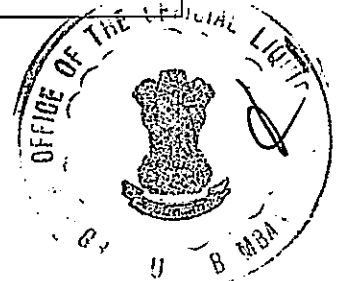
NOTICE FOR SALE OF MOVABLE AND IMMOVEABLE
BY THE OFFICIAL LIQUIDATOR, HIGH COURT,
BOMBAY AS LIQUIDATOR OF EMTEX INDUSTRIES
(INDIA) LTD., (IN LIQUIDATION) THROUGH E-
AUCTION

1. Pursuant to the order dated 22/09/2021, passed by the Hon'ble High Court, Bombay in Interim Application (L) No 14016 of 2021, offers / bids are invited from the intending purchasers to purchase the following **Moveable and Immoveable (In One Lot)** owned by Emtex Industries (India) Limited (In Liqn), whose details are mentioned below. The sale is on "**as is where is and whatever there is basis**" and as per inventory by inviting competitive bids through E-Auction to be conducted by **selling agent** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India on its website: <https://olauction.enivida.com> and may also take help from the contacts :- Farhan Alvi 8448288992, Amrendra Kumar 8448288980 & Anand Kumar 9355030602. The intending purchasers have to register themselves on the portal on or before the

last date of submission of online Earnest Monet Deposit. The sale is subject to confirmation by the Hon'ble High Court, Bombay (Through e - auction). The details of moveable and immoveable as below :-

Description of the Property	Area	Reserve Price ₹	EMD ₹	Inspection Date
<p><u>Immovable & Movable Assets (In One Lot)</u> Land & Building and Shed situated at Plot No. F-4, MIDC, Badlapur (East), Thane - 421607.</p> <p><u>Movable Assets</u></p>	<p>Land 20,191 Square Meters Built up area of the Buildings, Sheds & Other structures etc 14,224.54 Square Meters (Excluding of Free of FSI components such as water tanks, D.G.Set & its Room, Cooling Towers, L.P.Gas, Chimney Base etc, which admeasuring approximately 268.92 Square Meters of additional coverage, However forming part of amenities & Accessories associated with the operations of the Company (In Liqn.) and such as free of FSI calculations.</p> <p>Movable Assets i.e. Plant & Machinery as per inventory of Valuer.</p>	Nil	02.00 Cr.	On 03.02.2022 between 11.00 am to 04.00pm at Plot No. F-4, MIDC, Badlapur (East), Thane - 421607.

2. The Earnest Money Deposit is fixed at Rs.2 Crores/- for the said One Lot of assets. The last date of submission of EMD is 10.02.2022 up to 5 PM and E-auction would be conducted on 15.02.2022 between 3PM to 4PM.



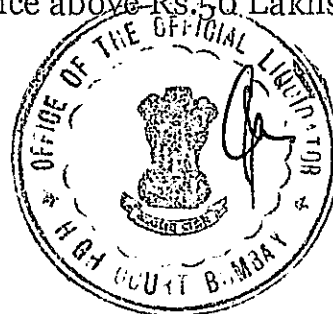
3. The offer of H1 [Highest Bidder] will be placed before the Hon'ble High Court, Bombay for confirmation through the Official Liquidator's Report.

4. The sale of said movables and immoveable assets will be conducted as per the terms and conditions of sale which will be made available from the office of the undersigned on any working day during office hours on payment of Rs.500/-.

5. The Sale Notice is also available on the websites of the office of the Official Liquidator at www.officialliquidatormumbai.com, the Hon'ble High Court, Bombay at www.bombayhighcourt.nic.in, Ministry of Corporate Affairs at www.mca.gov.in and on the website of RailTel Corporation of India Limited at <https://olauction.enivida.com>

6. The fee structure of E-Auction to be conducted by **selling agent** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India, is hereunder: -

- i. OL office and Ministry will not pay for the services rendered by the empanelled agencies in the case of successful auction,
- ii. A fixed amount of Rs.20,000/- will be charged by empanelled agency from successful bidder for sale price up to Rs. 20 Lakhs,
- iii. A fixed amount of Rs.25,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.20 Lakhs but less than Rs.50 Lakhs,
- iv. A fixed amount of Rs.30,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.50 Lakhs,



- v. In the case of unsuccessful auction (for reasons not attributed to empanelled agencies), OL shall reimburse the operational cost to empanelled agency which shall not be more than Rs.10,000/- irrespective of the number of lot / auctioneer.
- vi. Any liabilities/dues/taxes/cess on the property being sold will have to be cleared by the prospective bidder.
- vii. The Offer price shall be exclusive of taxes such as Tax Collected at Source (TCS), Tax Deducted at Source (TDS) etc. and offer price would be net amount.
- viii. The Rule of Caveat Emptor shall be applicable.

Dated this 24th day of January 2022.



(V. P. KATKAR)
OFFICIAL LIQUIDATOR,
HIGH COURT, BOMBAY.
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Mumbai - 400 001.
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