

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO 603 of 2016

In the matter of Companies
Act,
I of 1956;

And

In the matter of Crest
Animation Studios Limited
(In Liquidation)

NOTICE FOR SALE OF IMMOVEABLE ASSETS BY THE
OFFICIAL LIQUIDATOR, HIGH COURT, BOMBAY AS
LIQUIDATOR OF CREST ANIMATION SWTUDIOS LIMITED
(IN LIQUIDATION) THROUGH E-AUCTION

1. Pursuant to the order dated 06/04/2022, passed by the Hon'ble High Court, Bombay on Official Liquidator's Report No 31 of 2022, offers / bids are invited from the intending purchasers to purchase the following Immoveable asset owned by Crest Animation Studios Limited (In Liquidation), whose details are mentioned below. The sale is on "**as is where is and whatever there is basis**" and as per inventory by inviting competitive bids through E-Auction to be conducted by **selling agent** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India on its website: **<https://olauction.enivida.com> and may also take help from the contacts :- Farhan Alvi 8448288992, Amrendra Kumar 8448288980 & Anand Kumar 9355030602.** The intending purchasers have to register themselves on the portal 2 to 3 days prior to the last date of submission of online Earnest Monet Deposit. The sale is subject to confirmation by the Hon'ble High Court, Bombay (Through e – auction). The details of immoveable assets as below :-

Sr. No.	Particulars of the assets	Reserve Price (Rs.)	EMD (Rs.)	Inspection
2	Immoveable Property situated commercial premises at Basement (situated at Neelam Centre, Industrial Premise CHS, Plot No.249-B of Scheme No.52, Worli Estate, Hind Cycle Road, Nr. Galxo Company, Worli, Mumbai - 400025 (Unit No. BB07 Admeasuring 685 sq. feet built up and Unit No.BB08 admeasuring 615 sq feet built up)	2,85,00,000/-	--	On 21/04/2022 between 11.00 a.m. to 4.00 p.m.

2. The Earnest Money Deposit is Nil for Immoveable. The inspection of the subject immoveable assets will be allowed to the intending purchasers **on 21/04/2022 between 11.00 a.m. to 4.00 p.m.** at Neelam Centre, Industrial Premise CHS, Plot No.249-B of Scheme No.52, Worli Estate, Hind Cycle Road, Nr. Galxo Company, Worli, Mumbai – 400025.

The last date for registration is 27/04/2022 and Date of e-auction is on 29/04/2022.

3. The offer of H1 [Highest Bidder] will be placed before the Hon'ble High Court, Bombay for confirmation through the Official Liquidator's Report.

4. The sale of said immoveable assets will be conducted as per the terms and conditions of sale which will be made available from the office of the undersigned on any working day during office hours on payment of Rs.200/-.

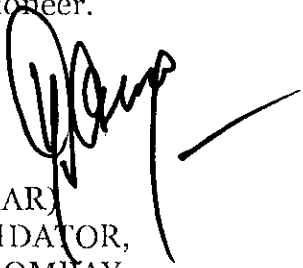
5. The Sale Notice is also available on the websites of the office of the Official Liquidator at www.officialliquidatormumbai.com, the Hon'ble High Court, Bombay at www.bombayhighcourt.nic.in, Ministry of Corporate Affairs at www.mca.gov.in and on the website of

RailTel Corporation of India Limited at
<https://olauktion.enivida.com>

6. The fee structure of E-Auction to be conducted by **selling agent** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India, is hereunder: -

- i. OL office and Ministry will not pay for the services rendered by the empanelled agencies in the case of successful auction,
- ii. A fixed amount of Rs.20,000/- will be charged by empanelled agency from successful bidder for sale price up to Rs. 20 Lakhs,
- iii. A fixed amount of Rs.25,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.20 Lakhs but less than Rs.50 Lakhs,
- iv. A fixed amount of Rs.30,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.50 Lakhs,
- v. In the case of unsuccessful auction (for reasons not attributed to empanelled agencies), OL shall reimburse the operational cost to empanelled agency which shall not be more than Rs.10,000/- irrespective of the number of lot / auctioneer.

Dated this ____ day of April, 2022


(V. P. KATKAR)
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