

THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO 1180 OF 2015

In the matter of Narmada
Offshore And Technical
Services Ltd.(In Liquidation)

SALE NOTICE

Pursuant to the orders of Hon'ble High Court, Bombay dated 05/03/2020, the offers are invited in sealed cover from intending purchasers for the purchase of the Movable and Immoveable assets (briefly detailed below) of Narmada Offshore and Technical Services Ltd situated at C-142, TTC, Industrial Area, Pawane Village, Mumbai-400705 .

The sale will be on **“as is where is and whatever there is basis”**. The sale is subject to confirmation by the Hon'ble High Court, Bombay (Either through e – auction and / or physical auction).

Sr. No.	Particulars	EMD @	Reserved price
1	The Movable and Immoveable and Movable assets lying therein of Narmada Offshore And Technical Services Pvt Ltd. situated at C-142, TTC, Industrial Area, Pawane Village, Mumbai-400705. Lying therein as per the inventory	25%	Rs 7 crores (Rs 7,00,00,000/-)

Inspection of assets between 11.00 am to 4.00 pm on 22.09.2020.


The sealed cover shall be super-scribed with the words “Offer for sale of immovable property of Narmada Offshore And Technical Services Pvt. Ltd.. (In Liquidation)” alongwith Earnest Money Deposit by way of Demand Draft or Pay Order drawn in favour of the “Official Liquidator, High Court, Bombay.” payable at Mumbai, and should reach the office of the Official Liquidator at 5th Floor, Bank of India Building, M. G. Road, Fort, Mumbai - 400 023 on or before 30.09.2020 upto 4 p. m. **The offerors shall submit their proof of identity along with offer. Further, they shall write their contact details clearly legible on the envelope (Name of the authorized person and e - mail address), failing which the offers may not be considered for placing before the Hon’ble High Court. This requirement is to enable the office to inform the bidders of the date of auction and mode of auction. All the bidders and other stakeholders are hereby informed that in view of the pandemic Covid 19 situation, the auction may be conducted in the physical court or the Virtual Court which is the sole discretion of the Hon’ble Court. The bidders will be informed through email about the date and mode of the auction.**

All the offers will be opened before the Hon’ble Company Judge of the High Court, Bombay in the presence of the offerors present when the offerors / bidders shall be given an opportunity to have interse bidding amongst themselves to improve upon the offers. The Sale Notice is also available on the websites of the office of the Official Liquidator at www.officialliquidatormumbai.com, the Hon’ble High Court, Bombay at www.bombayhighcourt.nic.in and Ministry of Corporate Affairs at www.mca.gov.in.

The Offer Price shall be exclusive of taxes including TCS and TDS and offer price would be the net amount.

The terms and conditions of the sale of the subject property can be obtained from the office of the undersigned on any working day during office hours on payment of Rs.1,000/- .

Dated this 14th day of September, 2020.



(V. P. KATKAR)
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