

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO 1180 of 2021

In the matter of
Companies Act,
I of 1956;

And

In the matter of Narmada
Offshore and Technical
Services Pvt. Ltd. (In
Liquidation)

NOTICE FOR SALE OF IMMOVEABLE ASSETS BY THE
OFFICIAL LIQUIDATOR, HIGH COURT, BOMBAY AS
LIQUIDATOR OF NARMADA OFFSHORE AND
TECHNICAL SERVICES PVT. LIMITED (IN
LIQUIDATION) THROUGH E-AUCTION

1. Pursuant to the order dated 05/01/2022, passed by the Hon'ble High Court, Bombay on Official Liquidator's Report No 98 of 2021, offers / bids are invited from the intending purchasers to purchase the following Immovable asset owned by Narmada Offshore and Technical Services Pvt. Ltd. (In Liquidation), whose details are mentioned below. The sale is on **"as is where is and whatever there is basis"** and as per inventory by inviting competitive bids through E-Auction to be conducted by ***selling agent*** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India on its website: **<https://olauction.enivida.com> and may also take help from the contacts :- Farhan Alvi 8448288992,**

Amrendra Kumar 8448288980 & Anand Kumar 9355030602.

The intending purchasers have to register themselves on the portal 2 to 3 days prior to the last date of submission of online Earnest Monet Deposit. The sale is subject to confirmation by the Hon'ble High Court, Bombay (Through e – auction). The details of immoveable assets as below :-

Sr. No.	Particulars of the assets	Reserve Price (Rs.)	EMD @10% of RP (Rs.)	Inspection
2	Immoveable Property situated at Plot No. C-142, TTC Industrial Area, Pawane Village, Mumbai – 400 705 (area of the plot 1976 sq.mts or 21,261.76 Sq. Ft.and area of the premises 7106.75 sq. mts.) as per valuation report	6,00,00,000	60,00,000	On 11/03/2022 between 11.00 a.m. to 4.00 p.m.

2. The Earnest Money Deposit is fixed at Rs.60,00,000/- (Sixty Lakhs Only) for Immoveable Assets. The inspection of the subject immoveable assets will be allowed to the intending purchasers **on 11/03/2022 between 11.00 a.m. to 4.00 p.m.** at Plot No. C/142, TTC Industrial Area, Pawane Village, Mumbai – 400 705.

The Last date for submission of e-tenders is **17/03/2022** and Date of e-auction is on **24/03/2022**.

3. The offer of H1 [Highest Bidder] will be placed before the Hon'ble High Court, Bombay for confirmation through the Official Liquidator's Report.

4. The sale of said immoveable assets will be conducted as per the terms and conditions of sale which will be made available from the office of the undersigned on any working day during office hours on payment of Rs.100/-.


5. The Sale Notice is also available on the websites of the office of the Official Liquidator at www.officialliquidatormumbai.com, the Hon'ble High Court, Bombay at www.bombayhighcourt.nic.in, Ministry of Corporate Affairs at www.mca.gov.in and on the website of RailTel Corporation of India Limited at <https://olauction.enivida.com>

6. The fee structure of E-Auction to be conducted by **selling agent** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India, is hereunder: -

- i. OL office and Ministry will not pay for the services rendered by the empanelled agencies in the case of successful auction,

- ii. A fixed amount of Rs.20,000/- will be charged by empanelled agency from successful bidder for sale price up to Rs. 20 Lakhs,
- iii. A fixed amount of Rs.25,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.20 Lakhs but less than Rs.50 Lakhs,
- iv. A fixed amount of Rs.30,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.50 Lakhs,
- v. In the case of unsuccessful auction (for reasons not attributed to empanelled agencies), OL shall reimburse the operational cost to empanelled agency which shall not be more than Rs.10,000/- irrespective of the number of lot / auctioneer.

Dated this 3 day of March, 2022


(V. P. KATKAR)
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