

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

OLR NO.193 OF 2018

IN

COMPANY PETITION NO. 907 OF 2005

In the matter of the companies Act,

I of 1956;

And

In the matter of Emtex Industries India
Limited (In Liquidation)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated - 23.1.2019 read with 14.2.2019 in the matter of Emtex Industries India Limited. (In Liquidation) offers are invited in sealed cover from the intending purchasers along with a Bank Demand Draft / Pay Order duly drawn in favour of the "Official Liquidator High Court, Bombay" payable at Mumbai for purchase of the Immovable and moveable assets in One Lot on "as is where is and whatever there is basis" the brief details of which are as below : -

Lot No	Description of the Property	Area	Reserve Price	Earnest Money Deposit
1.	Immovable assets i.e. Land & Building and Shed situated at Plot No.F-4, MIDC, Badlapur (East), Thane-421 607.	Land 20,191 Sq.Mtr. Building, sheds & Other structures 28795.22 Sq. Mtr.	Rs.12.75 Crores	25 % of the offer made
2.	Movable Assets	Movable assets i.e. Plant & Machinery as per inventory of valuer.	Rs.20 Lakhs	25 % of the offer made

Inspection of assets: - Between 11 a.m. and 3 p.m. on 6.3.2019.

The sealed cover shall be superscribed with the words "Offer for Immoveable and Moveable property of Emtex Industries India Limited (In Liquidation)". Such offer should reach the undersigned at 5th Floor, Bank of India Building, M. G. Road, Fort, Mumbai – 400023 latest by 13.3.2019 up- to 04.00

p.m.. All the offers will be opened on **20.3.2019** at 03.00 p.m. before the Hon'ble Company Judge, High Court, Bombay when the offeror either by self or through an authorized representative will be permitted to attend and participate in auction sale. The tenderors would be given an opportunity to have inter-se bidding among themselves to improve the offers / tenders. The Ex - directors, secured creditor and petitioner may also attend the sale proceedings, if they so desire for which, no separate notices will be issued. No offeror will be allowed to bid in the auction in the name of nominee / nominees.

The sale is subject to the confirmation by the Hon'ble High Court, Bombay. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest by cheque within a period of one month from the last date of receipt of tenders.

This sale notice would be available on the websites of the Ministry of Corporate Affairs i.e. www.officialliquidatormumbai.com & www.mca.gov.in and www.bombayhighcourt.nic.in, The Terms & Conditions of sale of the movable and immovable assets along with valuer's inventory can be obtained from the office of the undersigned during office hours on payment of Rs. 500/-.

Dated this 22nd day of February 2019.

Sd/-

Official Liquidator,
High Court, Bombay.
5th Floor, Bank of India Building,
M. G. Road, Fort, Mumbai – 400023
Tel: - 22675008, 22670024.