

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INTERIM APPLICATION NO (L) NO.14016 OF 2021
IN
COMPANY PETITION NO. 907 OF 2005**

In the matter of the Companies Act, I of 1956;
And
In the matter of Emtex Industries India Limited (In
Liqn).

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 04.08.2021 in the matter of Emtex Industries India Limited (In Liqn.) offers are invited in **Sealed Cover** from the intending purchasers along with a Bank Demand Draft/Pay Order duly drawn in favour of the "**Official Liquidator High Court, Bombay**" payable at Mumbai for purchase of the Immovable and Moveable Assets in "**One Lot**" on "as is where is and whatever there is basis" the brief details of which are as below:

Description of the Property	Area	Reserve Price ₹	EMD ₹
<u>Immovable Assets</u> Land & Building and Shed situated at Plot No. F-4, MIDC, Badlapur (East), Thane - 421607.	Land 20,191 Square Meters Built up area of the Buildings, Sheds & Other structures etc 14,224.54 Square Meters (Excluding of Free of FSI components such as water tanks, D.G.Set & its Room, Cooling Towers, L.P.Gas, Chimney Base etc, which admeasuring approximately 268.92 Square Meters of additional coverage, However forming part of amenities & Accessories associated with the operations of the Company (In Liqn.) and such as free of FSI calculations.	Nil	02.00 Cr.
<u>Movable Assets</u>	Movable Assets i.e. Plant & Machinery as per inventory of Valuer.		

Inspection of Assets: - Between 11 a.m. and 4 p.m. on 13.08.2021.

The sealed cover shall be super-scribed with the words "Offer for Immoveable and Moveable property of Emtex Industries India Limited (In Liqn)". Such offer should reach the undersigned at 5th Floor, Bank of India Building, M. G. Road, Fort, Mumbai - 400001 latest by 20.08.2021 up-to 04.00 p.m. along with Demand Draft/Pay Order in favour of the "**Official Liquidator, High Court, Bombay**" Payable at Bombay. All the offers will be opened on 24.08.2021 before the Hon'ble Company Judge, High Court, Bombay when the offeror either by self or through an authorized representative will be permitted to attend and participate in **Auction Sale**. The prospective bidders have to watch the board of the High Court, Bombay and attend the Auction. No separate notice in this regards will be issued. The tenderers would be given an opportunity to have inter-se bidding among themselves to improve the offers. The Ex-Directors, Secured Creditor and Petitioner may also attend the Sale proceedings, if they so desire for which, no separate notices will be issued. **No offeror will be allowed to participate in auction who has not submitted EMD on/or before the date fixed for submission of EMD.** Further, no offeror will be allowed to bid in the auction in the name of nominee/nominees.

The dues/taxes/cess on the property will have to be ascertained by the prospective bidder and the same be paid by the successful purchaser.

The Official Liquidator has received a claim of ₹1,65,27,088/- from Kulgaon Badlapur Nagarparishad on 5th July 2019.


The Offer price shall be exclusive of taxes such as Tax Collected at Source (TCS), Tax Deducted at Source (TDS) etc. and offer price would be net amount.

The Rule of Caveat Emptor shall be applicable.

This sale notice would be available on the following websites i.e. www.mca.gov.in, www.officialliquidatormumbai.com & www.bombayhighcourt.nic.in.

The sale is subject to the confirmation by the Hon'ble High Court, Bombay. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest.

Dated this 9th day of August 2021.


(Imran A. Siddiqui)
Deputy Official Liquidator
High Court, Bombay
5th Floor, Bank of India Building
M. G. Road, Fort, Mumbai - 400 001.
Tel: - 22675008, 22670024.