

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION

OLR NO. 140 OF 2022/III

IN

COMPANY PETITION NO 907 of 2005

In the matter of Companies  
Act,  
I of 1956;

And

In the matter of Emtex  
Industries Limited (In  
Liquidation)

NOTICE FOR SALE OF MOVABLE AND IMMOVEABLE  
BY THE OFFICIAL LIQUIDATOR, HIGH COURT, BOMBAY  
AS LIQUIDATOR OF EMTEX INDUSTRIES (INDIA) LTD.,  
(IN LIQUIDATION) THROUGH E-AUCTION :

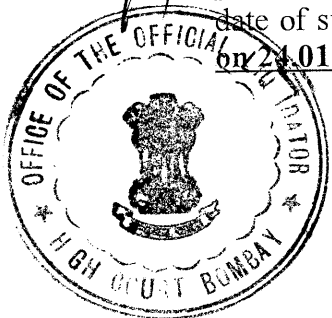
1. Pursuant to the order dated **04.01.2023**, passed by the Hon'ble High Court, Bombay in OLR NO. 140 of 2022, offers / bids are invited from the intending purchasers to purchase the following **Moveable** and **Immoveable (In One Lot)** owned by Emtex Industries (India) Limited (In Liqn), whose details are mentioned below. The sale is on "**as is where is and whatever there is basis**" and as per inventory by inviting competitive bids through E-Auction to be conducted by **selling agent** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government of India on its website: **<https://olauction.enivida.com>** and may also take help **from the contacts :- Farhan Alvi 8448288992, Amrendra Kumar 8448288980 & Anand Kumar 9355030602.** The intending purchasers have to register themselves on the portal on or before the last date of



submission of online Earnest Monet Deposit. The sale is subject to confirmation by the Hon'ble High Court, Bombay (Through e-auction). The details of moveable and immoveable as below :-

Description of the Property	Area	Reserve Price ₹	EMD ₹	Inspection Date
<b><u>Immovable &amp; Movable Assets (In One Lot)</u></b> Land & Building and Shed situated at Plot No. F-4, MIDC, Badlapur (East), Thane - 421607.	Land 20,191 Square Meters Built up area of the Buildings, Sheds & Other structures etc 14,224.54 Square Meters (Excluding of Free of FSI components such as water tanks, D.G.Set & its Room, Cooling Towers, L.P.Gas, Chimney Base etc, which admeasuring approximately 268.92 Square Meters of additional coverage, However forming part of amenities & Accessories associated with the operations of the Company (In Liqn.) and such as free of FSI calculations.	--	1.5 Cr	On 16.01.2023 between 11.00 am to 4.00 pm at Plot No. F-4, MIDC, Badlapur (East), Thane - 421607.
<b><u>Movable Assets</u></b>	Movable Assets i.e. Plant & Machinery as per inventory of Valuer.			

2. The Earnest Money Deposit is fixed at ₹1.5 Crores/-for the said One Lot of assets. The inspection of the Immovable and movable assets as mentioned above will be allowed to the intending purchasers on **16.01.2023 between 11.00 a.m. to 4.00 p.m.** The last date of submission of e-tenders is **20.01.2023 and date of e-auction on 24.01.2023 between 3.00 PM to 4.00 PM.**



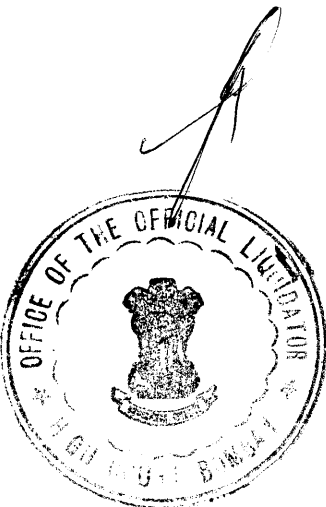
3. The offer of **H1** [Highest Bidder] will be placed before the Hon'ble High Court, Bombay for confirmation through the Official Liquidator's Report.

4. The sale of said movables and immoveable assets will be conducted as per the terms and conditions of sale which will be made available from the office of the undersigned on any working day during office hours on payment of ₹500/-.

5. The Sale Notice is also available on the websites of the office of the Official Liquidator at [www.officialliquidatormumbai.com](http://www.officialliquidatormumbai.com), the Hon'ble High Court, Bombay at [www.bombayhighcourt.nic.in](http://www.bombayhighcourt.nic.in), Ministry of Corporate Affairs at [www.mca.gov.in](http://www.mca.gov.in) and on the website of RailTel Corporation of India Limited at <https://olauction.enivida.com>

6. The fee structure of **E-Auction** to be conducted by **selling agent** namely M/s.Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government of India, is hereunder: -

- i. OL office and Ministry will not pay for the services rendered by the empanelled agencies in the case of successful auction,
- ii. A fixed amount of ₹20,000/- will be charged by empanelled agency from successful bidder for sale price up to Rs. 20 Lakhs,
- iii. A fixed amount of ₹25,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.20 Lakhs but less than ₹50 Lakhs,
- iv. A fixed amount of ₹30,000/- will be charged by empanelled agency from successful bidder for sale price above ₹50 Lakhs,



- v. In the case of unsuccessful auction (for reasons not attributed to empanelled agencies), OL shall reimburse the operational cost to empanelled agency which shall not be more than ₹10,000/- irrespective of the number of lot / auctioneers.
- vi. Any liabilities/dues/taxes/cess incurred on the property being sold will have to be cleared by the prospective bidder.
- vii. The Offer price shall be exclusive of taxes such as Tax Collected at Source (TCS), Tax Deducted at Source (TDS) etc. and offer price would be net amount.
- viii. The Rule of Caveat Emptor shall be applicable.

Dated this 6<sup>th</sup> day of January 2023.



( Chandan Kumar )  
Official Liquidator  
High Court, Bombay  
5<sup>th</sup> Floor, Bank of India Building,  
Mahatma Gandhi Road, Fort,  
Mumbai – 400 001.  
Telephone: - 22670024 / 22675008  
samapakmum@yahoo.com

