

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.603 OF 2016

In the matter of Companies
Act, I of 1956

And

In the matter of **Crest
Animation Studios Ltd. (In
Liqn.)**

SALE NOTICE

Pursuant to the order dated 05/10/2020 passed by the Hon'ble High Court, Bombay, the offers are invited in sealed cover from the intending purchasers for the purchase of the Immovable property of Crest Animation Studios Ltd. (In Liqn.) are as follows:

Sr. No.	Particulars of the assets	Reserve Price (Rs.)	EMD (Rs.)	Inspection
1	Immovable Property i.e. commercial premises at Basement(situated at Unit No.BB 07 and 08, Neelam Centre, Industrial Premise CHS, Plot No.249-B of Scheme No.52, Worli Estate, Hind Cycle Road, Nr. Galxo Company, Worli, Mumbai - 400025 (Unit No. BB07 Admeasuring 685 sq. feet built up and Unit No.BB08 admeasuring 615 sq feet built up)	---	50 Lakhs	On 04/12/2020 between 11.00 a.m. to 4.00 p.m.

The sale will be on “as is where is “and” whatever there is basis”, and subject to confirmation of the Hon'ble High Court at Bombay.

The sealed cover shall be superscripted with the words “Offer for the Immoveable assets of the company viz. Crest Animation Studios Limited (In Liqn.) **Earnest Money Deposit** is fixed at Rs.50 lakhs by way of Demand Draft / Pay Order drawn in favour of **“The Official Liquidator, High Court, Bombay.”** Payable at Mumbai and should reach the office of the Official Liquidator at 5th floor, Bank of India Building, M. G. Road, Fort, Mumbai-400 023 latest by 15/12/2020 **by 4.00 P.M.** The offerors shall submit their proof of identity along with offer. Further, they shall write contact details clearly legible on the envelop (Name of the authorized person and e-mail address), failing which the offers may not be considered for placing before the Hon'ble High court. This requirement is to enable the office to inform the bidders of the date of auction and mode of auction. All the bidders and other stakeholders are hereby informed that in view of the pandemic Covid 19 situation, the auction may be conducted in the physical court or the Virtual Court which is the sole discretion of the Hon'ble Court. The bidders will be informed through email about the date and mode of the auction.

All the offers will be opened before the Hon'ble High Court, Bombay in the presence of the offerors present when the offerors/bidders shall be given an opportunity to have interest bidding amongst themselves to improve upon the offers. The sale Notice is also available on the websites of www.officialliquidatormumbai.com, www.mca.gov.in, and also on the Website of Hon'ble High Court, Bombay i.e. www.bombayhighcourt.nic.in .

The Offer Price shall be exclusive of taxes such as Tax collected at source (TCS), Tax Deducted at Source (TDS), etc and offer price would be net amount.

The terms and conditions of sale of the Immovable assets can be obtained from the office of the undersigned on any working day during office hours on payment of Rs.500/-.

Dated this 25th day of November, 2020.

Sd/-
(Imran Ahmad Siddiqui)
OFFICIAL LIQUIDATOR, (I/c.)
HIGH COURT, BOMBAY.
5th Floor, Bank of India
Bldg, M.G. Road, Fort,
Mumbai-23.
Tel: - 22670024 /22675008