

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

OLR NO.78 OF 2021/ SECTION-IV

IN

COMPANY PETITION NO. 412 OF 2013

&

COMPANY PETITION NO. 433 OF 2013

In the matter of the
Companies Act, I of 1956.

And

In the matter of Birla
Surya Ltd. (In Liqn.)

NOTICE FOR SALE OF MOVEABLE BY THE OFFICIAL
LIQUIDATOR, HIGH COURT, BOMBAY AS LIQUIDATOR OF
BIRLA SURYA LIMITED (IN LIQUIDATION) THROUGH E-
AUCTION

1. Pursuant to the order dated 18/11/2021, passed by the Hon'ble High Court, Bombay on Official Liquidator's Report No 78 of 2021, offers / bids are invited from the intending purchasers to purchase the following moveable assets owned by Birla Surya Limited (In Liquidation), whose details are mentioned below. The sale is on "**as is where is and whatever there is basis**" and as per inventory by inviting competitive bids through E-Auction to be conducted by **selling agent** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India on its website: <https://olauction.enivida.com> and may also take help from the contacts :- Farhan Alvi 8448288992, Amrendra Kumar 8448288980 & Anand Kumar 9355030602. The intending purchasers have to register themselves on the portal 2 to 3 days prior to the last date of submission of online Earnest Monet Deposit. The sale is subject to confirmation by the Hon'ble High Court, Bombay (Through e - auction). The details of moveable and immovable as below :-

Sr. No.	Particulars of the assets	Reserve Price (Rs.)	EMD (Rs.)	Inspection
1	Moveable lying at Village Rajewadi, Taluka Khandala Dist.Satara,	15 Crores	3,75,00,000	On 03/12/2021 between 11.00 a.m. to 4.00 p.m.

2. The Earnest Money Deposit is fixed at Rs.3,75,00,000/- for moveable. The inspection of the subject moveable assets will be allowed to the intending purchasers on 03/12/2021 **between 11.00 a.m. to 4.00 p.m.** at Village Rajewadi, Taluka Khandala Dist.Satara.

The Last date for submission of e-tenders is 16/12/2021 and Date of e-auction is on 23/12/2021.

3. The offer of H1 [Highest Bidder] will be placed before the Hon'ble High Court, Bombay for confirmation through the Official Liquidator's Report.

4. The sale of said movables assets will be conducted as per the terms and conditions of sale which will be made available from the office of the undersigned on any working day during office hours on payment of Rs.100/-.

5. The Sale Notice is also available on the websites of the office of the Official Liquidator at www.officialliquidatormumbai.com, the Hon'ble High Court, Bombay at www.bombayhighcourt.nic.in, Ministry of Corporate Affairs at www.mca.gov.in and on the website of RailTel Corporation of India Limited at <https://olauction.enivida.com>

6. The fee structure of E-Auction to be conducted by **selling agent** namely M/s Railtel Corporation of India limited a Miniratna Central Government (PSU) under Ministry of Railway, Government Of India, is hereunder: -

- i. OL office and Ministry will not pay for the services rendered by the empanelled agencies in the case of successful auction,
- ii. A fixed amount of Rs.20,000/- will be charged by empanelled agency from successful bidder for sale price up to Rs. 20 Lakhs,
- iii. A fixed amount of Rs.25,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.20 Lakhs but less than Rs.50 Lakhs,
- iv. A fixed amount of Rs.30,000/- will be charged by empanelled agency from successful bidder for sale price above Rs.50 Lakhs,
- v. In the case of unsuccessful auction (for reasons not attributed to empanelled agencies), OL shall reimburse the operational cost to empanelled agency which shall not be more than Rs.10,000/- irrespective of the number of lot / auctioneer.

Dated this 29th day of November, 2021



(V. P. KATKAR)
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