

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 183 OF 2010

In the matter of The Companies Act,

I of 1956;

And

In the matter of M/s. BIL Industries

Limited (In Liquidation)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 11.09.2015 in the matter of M/s. BIL Industries Limited (In Liquidation) offers are invited in sealed covers from the intending purchasers along with a Demand Draft / Pay Order duly drawn in favour of the "Official Liquidator, High Court, Bombay" payable at Mumbai for the purchase themovables & immoveable properties admeasuring 12,900 Sq. mtrs. including factory shed structure 40,000 Sq. ft. & area office building 9,000 Sq.ft. in One Lot (as per inventory of valuer)

The sale will be on "as is where is and whatever there is basis".

The Reserve Price of the movables & immoveable properties of the company (In Liqn.) situated at Khopoli Pen Road, Tambatti, Tal-Khalapur, Dist.- Raigadad admeasuring 12,900 Sq. mtrs. including Factory shed structure 40,000 Sq. ft. & area office building 9,000 sq. ft. fixed at Rs. 3,50,00,000/- (Rupees Three Crore Fifty Lacs only) and the Earnest Money Deposit at 25% of offer price.

The Inspection of the said Moveable & immovable assets will be allowed to the intending purchasers between 11 a.m. to 4 p.m. on 10.10.2015. The sealed covers shall be superscribed with the words "Offer for the Movable and Immoveable property of M/s. BIL Industries Limited (In Liqn.). Such offeror should reach the

undersigned at 5th Floor, Bank Of India Building, M. G. Road, Fort, Mumbai – 400023 latest by 19.10.2015 at 4 p.m. All the offers will be opened on 30.10.2015 at 3.00 p.m. before the Hon'ble Company Judge, High Court, Bombay when the offeror either by self or through an authorized representative will be permitted to attend and participate in auction sale. The tenderers would be given an opportunity to have inter-se bidding among themselves to improve the offers/ tenders. The Ex - directors, secured creditors and petitioner may also attend the sale proceedings, if they so desire for which, no separate notices will be issued. No offeror will be allowed to bid in the auction in the name of nominee / nominees.

The sale is subject to confirmation by the Hon'ble High Court, Bombay. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest by cheque within a period of one month from the last date of receipt of tenders.

This sale notice would be available on the websites of the Ministry of Corporate Affairs i.e. www.companyliquidator.gov.in, www.mca.gov.in, www.officialliquidatormumbai.com and also on the Website of the Hon'ble High Court, Bombay **i.e.** www.bombayhighcourt.nic.in.

The terms and conditions of sale of the said movable and immovable assets along with the valuer's inventory can be obtained from the office of the undersigned during office hours on any working day on payment of Rs.200/-.

Dated this 23rd day of September, 2015

Sd/-
(S. Ramakantha)
Official Liquidator
High Court, Bombay.
5th Floor, Bank of India Building,
M.G.Road, Fort, Mumbai – 400023
Tel: - 22675008, 22670024

