

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.454 OF 1998

In the matter of M/s. Parasrampur
Industries Limited (In Liquidation)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 7/8/2015 passed on the Official Liquidator's report dated 5/8/2015 offers are invited in sealed cover from the intending purchasers along with Earnest Money Deposit by way of demand draft/pay order drawn in favour of "The Official Liquidator, High Court, Bombay" for immovable assets of M/s. Parasrampur Industries Limited (In Liqn.) i.e. Leasehold land admeasuring 4,150 sq. mtrs. and building standing thereon having built up area 14,319 Sq. ft. (1330.27 Sq. mtr.) Situated at 8, Government Industrial Estate, Phase – II, Piparia, Silvassa, Union Territory of Dadra Nagar Haveli. The Reserve Price and EMD for the movable and immovable assets shall be as under:-

Sr. No.	Description of Property	<u>Reserve Price</u> Rs.	<u>EMD</u> Rs.
1.	Immovable assets Leasehold Land admeasuring 4150 Sq. ft. and Building standing thereon having built up area 14319 Sq. ft. (1330.27 Sq. mtrs.) situated at 8, Government Industrial Estate, Phase – II, Piparia, Silvassa, Union Territory of Dadra Nagar Haveli .	1,70,00,000/-	42,52,000/-

The sealed cover shall be super scribed with the words "Offers for the immovable assets i.e. Land and Building of M/s. Parasrampuriah Industries Ltd. (In Liqn). Such offer will be received by the Official Liquidator **up to 4.00 p.m. on 9/10/2015** and will be opened & public auction will be conducted in the presence of the Offerors on **16/10/2015 at 3.00 p.m.** before the Hon'ble Judge taking company matters of the High Court, Bombay when the Offerors or their authorized representatives may be present, if they so desire. No purchaser will be allowed to bid the auction in the name of nominee/nominees. No separate notice will be given to the Offerors, secured creditors or ex-directors of the Co. (In Liqn.) regarding the said sale.

The inspection of the aforesaid assets will be allowed to the intending purchasers on following dates and time:-

Inspection : - Immovable assets i.e. land and building situated at 8, Government Industrial Estate, Phase – II, Piparia, Silvassa, Union Territory of Dadra Nagar Haveli on **28/9/2015 between 11.00 a.m. and 4.00 p.m.**

The terms and conditions of sale with inventory will be available from the office of the undersigned against payment of Rs. 200/-.

Dated this 26th day of August, 2015.

↓ 26/8/15
(S.RAMAKANTHA)
OFFICIAL LIQUIDATOR)
HIGH COURT, BOMBAY
5th floor, Bank of India Building,
M.G. Road, Fort, Mumbai- 400 023.
Tel.:-22670024, 2267 5008

o/c
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