

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO. 1180 OF 2002
ALONGWITH
COMPANY PETITION NO. 813 OF 2003
(B.I.F.R. CASE NO. 115 OF 1989)**

In the matter of Companies Act, I
of 1956,
And
In the matter of Madras
Petrochem Ltd. (In Liqn.)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 18/04/2018 passed in OLR No. 60 of 2018/Liqn. II in Company Petition No. 1180 of 2002 alongwith Company Petition No. 813 of 2003 offers are invited in sealed cover from the intending purchasers enclosing a Bank Draft / Pay Order in favour of the "Official Liquidator, High Court, Bombay" payable at Mumbai for the purchase of the immovable and moveable assets of Madras Petrochem Ltd. (In Liqn.) in one Lot (brief details as below).

The sale will be on "as is where is and whatever there is basis".

| Lot No. | Description | Reserve Price | EMD 25% on Reserve Price (In Rs.) |
|---------|--|---------------|------------------------------------|
| I. | Immovable assets of the Company (In Liqn.) situated at the office premises No. 16, 1 st floor in the building of the society, Nariman Bhavan Premises Co-operative Society Ltd., 227, Backbay Reclamation, Nariman Point, Mumbai. – 400 021. Area : Carpet Area – 1140 sq. ft. Built up Area – 1368 sq. ft. Movable Assets As per inventory | Nil | 25% of offer price |

Inspection of assets: - Between 11 a.m. and 4 p.m. on 19/07/2018 and 20/07/2018.


The sealed cover shall be superscribed with the words "offer for purchase the immovable / movable assets of Madras Petrochem Ltd. (In Liqn.). Such offer should reach the undersigned at 5th Floor, Bank of India Building, Mahatma Gandhi Road, Fort, Mumbai – 400023 latest by 03/08/2018 upto 04.00 p.m. All the offers will be opened on 08/08/2018 at 3.00 p.m. before the Hon'ble Company Judge, High Court, Bombay, when the offeror either by self or through an authorized representative will be permitted to attend and participate in auction sale. The offerors would be given an opportunity to have inter-se bidding among themselves to improve the offers / tenders. The Ex – directors and petitioning creditors may also to attend the sale proceedings if they so desire and no separate notice will be issued. No offeror will be allowed to bid in the auction in the name of nominee / nominees.

The sale is subject to the confirmation by the Hon'ble High Court, Bombay. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest by cheque within a period of one month from the last date of receipt of tenders.

This sale notice would be available on the websites of the Ministry of Corporate Affairs i.e. the Ministry of Corporate Affairs i.e. www.mca.gov.in, the office of the Official Liquidator, www.officialliquidatormumbai.com and also in the Website of Hon'ble High Court, Bombay i.e. www.bombayhighcourt.nic.in

The terms and conditions of sale of the immovable assets can be obtained from the office of the undersigned during office hours on payment of Rs. 200/-.

Dated this 11th day of July, 2018.


(P. ATCHUTA RAMAIAH)
OFFICIAL LIQUIDATOR
HIGH COURT, BOMBAY
5th Floor, Bank of India Building,
M. G. Road, Fort, Mumbai – 400023
Tel: - 22675008, 22670024.